



## New Hampshire Senate **NEWS RELEASE**

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### **Senate passes SB 420 to lower property taxes**

*SB 420 establishes \$24M in new grants in addition to regular adequacy funding*

CONCORD, NH – Senator Erin Hennessey (R-Littleton) issued the following statement today on the passage of SB 420 on a bipartisan vote of 21-1:

“Our goal is to identify those towns with the greatest needs, giving them property tax relief and increased aid for their students. This bill would direct an additional \$24M over two years to our neediest schools based on town property valuations and free or reduced lunch counts. The extraordinary need grants in SB 420 are on top of what cities and towns are receiving in regular adequacy aid contained in the budget. The grants target property poor towns and those that serve low-income families.”

“This is consistent with our work on the budget to fund education, lower property taxes and send more money back to cities and towns with an increase in their share of Meals and Rooms revenues,” Hennessey said.

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